

RECORDATION NO. 24191-E FILED

JUN 08 '07 -2 55 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

June 8, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423-0001

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Termination of Lease, dated as of May 24, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination and relates to the lease memorandum previously filed with the Board under Recordation Number 24191-A.

The name and address of the party to the enclosed document are:

Lessor: PNC Equipment Finance, LLC
4949 Autumn Oaks Drive, Suite B.
Maryville, Illinois 62062

[Lessee: GL Railcar Equipment, LLC
1011 14th Street,
Fort Lupton, Colorado 80621]

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A description of the railroad equipment covered by the enclosed document is:

4 railcars: AOEX 002233, AOEX 800741, AOEX 800753 and AOEX 800754.

A short summary of the document to appear in the index is:

Notice of Termination of Lease.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

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NOTICE OF TERMINATION OF LEASE

The undersigned, PNC EQUIPMENT FINANCE, LLC (assigned to ^{SURFACE TRANSPORTATION BOARD} America Leasing & Capital, LLC), Lessor, publishes this notice that the Lease Schedule 1(A) of a certain Lease Intended as Security Banc of America Lease Number 03794-0060 dated October 30, 2002 together with a Schedule to Lease Intended as Security No. 002 thereto dated as of October 31, 2002 (the "Lease"), between Lessor and GL Railcar Equipment, LLC (successor to AOE Equipment LLC) Lessee, has been terminated.

The railcars as to which the Lease is terminated are: AOEX 800109, AOEX 800231, AOEX 800310 and AOEX 800311.

A Memorandum of Lease Agreement was originally filed with the Surface Transportation Board on October 30, 2002 at 12:04 p.m. under Recordation Number 24191.

IN WITNESS WHEREOF, PNC EQUIPMENT FINANCE, LLC has caused this instrument to be executed by its officer thereunto duly authorized this ____ day of _____, 2007.

PNC EQUIPMENT FINANCE, LLC, Lessor

By: *Diane D. Holtzman*
Name: Diane D. Holtzman
Title: Vice President

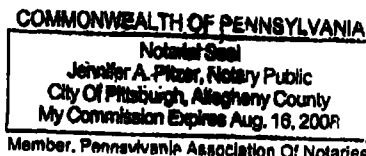
STATE OF _____)
COUNTY OF _____) ss.

On this 24 day of May, 2007, before me appeared Diane D. Holtzman, to me personally known, who, being duly sworn did say that (s)he is the Vice President of PNC EQUIPMENT FINANCE, LLC., and that said instrument was signed on behalf said corporation by authority of its board of directors and (s)he acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Jennifer A. Pitzer
NOTARY PUBLIC

My Commission Expires: August 16, 2008



CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice In the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

6/8/07



Robert W. Alvord